

To

Date : 08.01.2025

The Director,  
Chandigarh University  
Lucknow Campus  
Lucknow

**Sub: Proposal to provide education loans to the Students of the Proposed Lucknow Campus of Chandigarh University**

Dear Sir,

We take this opportunity to introduce ourselves at Union Bank Of India as a Premier Public Sector Bank serving the nation with great pride since 1919 places amongst the top 5 PSBs. We are the bankers to 155+ Million satisfied customers. With more than 8850 branches and 11200 online ATMs spread across the country, we have PAN India presence to serve you. The bank provides education loan to eligible students. The salient features of the Education Loan Scheme of the bank are as follows:

**Education Loans to Students:**

1. As per guidelines the bank provides collateral free loan up to Rs. 7.50 lakh without any third-party guarantee.
2. Competitive Rate of interest (ROI) starting with 10.85%. Simple interest is charged during course period (including moratorium).
3. No restriction regarding the minimum and maximum age of the student to be eligible for the education loan.
4. If interest is regularly served ( i.e. As & when interest charged in the account) during the study period and subsequent moratorium period, i.e. prior to the commencement of repayment, then the student is eligible for 1% interest concession in applicable ROI for interest charged during study & moratorium period only.
5. No processing charges/ upfront charges for loans to be levied.
6. No prepayment penalty to be levied for prepayment of loan.
7. The maximum repayment tenure will be 15 years (after course & moratorium period).
8. Moratorium period of one year after completion of course, i.e. course period + one year.
9. Reimbursement is permitted for the initial year/semester fees only but can be reimbursed within 6 months from the date of letter of admission.
10. The student can apply for the loan at domicile branch i.e. permanent place of residence of the parents of student.

Based on above, the Bank can provide education loans to your Students.

Assuring you best of our services !!

Please feel free to contact at below mentioned numbers for further queries:  
Pragati Bharti - 7376204979- pragati.bharti@unionbankofindia.bank

For Union Bank of India

Authorized Signatory

