



The Director(Administrator)  
Chandigarh University  
Lucknow Kanpur Highway  
27-Unnao  
Uttar Pradesh

**SUBJECT: PROPOSAL FOR TIE-UP FOR PROVIDING EDUCATION LOAN  
FACILITESTO STUDENTS OF CHANDIGAH UNIVERSITY at 27-Unnao Lucknow  
Kanpur Highway**

Ref: Your Letter vide dated 22.10.2024

In context of the above , we here by submit our proposal to offer our services in regard to the **EDUCATION LOAN FACILITES.**

The features and Details pertaining to the same are as under:-

**Punjab and Sind Bank-Education Loan**

**Features:**

- Zero Processing Fees
- Nil Security for loan up to Rs.7.5Lac
- Easy and Simple Process with minimum documentation

**Expenses considered for loan:-**

Fees payable to the institute/hostel	Examination/Library/Laboratory Fees
Purchase of books/equipment	Purchase of books/equipments**
Caution deposit money/Building fund*	Purchase of computers/laptop(if essential for completion of course)**
Study Tour	Project work etc**

\*- upto 10% of total Tuition Fees

\*\* - Upto 20% of Tuition Fees

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पंजाब एण्ड सिंध बैंक  
(भारत सरकार का उपक्रम)  
आंचलिक कार्यालय,  
1st floor Satguru Tower  
CP47A Sector E Jankipuram  
लखनऊ - 226021  
दूरभाष : 0522-4012733, 4044190  
ई-मेल: email: zo.lucknow@psb.co.in

१९ मी दायित्व नो नो इजॉरि



**PUNJAB & SINDBANK**  
(A Government Of India Undertaking)  
**ZONAL OFFICE,**  
1st floor Satguru Tower  
CP47A Sector E Jankipuram  
Lucknow 226021  
Phone: 0522-4012733, 4044190  
E-mail:zo.lucknow@psb.co.in

### Collateral/Security

Upto 4 lac : No Security. Parents to be joint borrower(s).

Greater than 4lac<=7.5lac: third party guarantee Suitable to bank besides parent(s) executing the documents as joint borrower(s)

Above7.5 lac: Tangible collateral security of suitable value acceptable to bank along with Parents to be joint borrower(s)

### Co-applicant details

Co-applicant should be Parent/Guardian/Spouse (if married) /Parent-in-law (if married)

Moratorium period : Moratorium tenor is course duration+12months

Re-payment Tenor: Maximum upto 15years|ExcludingMoratoriumperiod)

Benefit to the customer: Avail Tax Benefits under section 80 (E) of Income Tax Act 1961 on Interest Repayment of Education Loan

### Rate of Interest:

At Present in the Range of 10.30% to 11.25% as per loan amount/Security

<u>Loan Amount</u>	<u>Prevailing Rate Of Interest #</u>
Upto Rs 4.00 lac	11.25%
From 4.00 lac to 7.50 lac	10.55%
Above 7.50 lac	10.30%

Also Concession if offered on above rates on below mentioned conditions:

1. Concession 0.1% for digital sourcing
2. Concession of 0.5% to girl student to encourage higher education.

# Subject to change on revision in PRLR

### Margin

<u>Loan Amount</u>	<u>Margin Requirement</u>
Upto 4 lakh	NIL
Above 4 lakh	Study in India : 5 %

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DBANK  
(A Government Of India Undertaking)  
ZONAL OFFICE,  
1st floor Satguru Tower  
CP47A Sector E Jankipuram  
Lucknow 226021  
Phone: 0522-4012733, 4044190  
E-mail:zo.lucknow@psb.co.in

### Documents Required

Application form duly signed by applicant and co applicant(s)	KYC documents of the applicant and co applicant(s)
Confirmed admission letter from the institute with details on fee structure and whether admission is under Merit	Income and Business proof of Co Applicant
Mark Sheet of SSC,HSC, Graduation up to latest qualification ,along with degree certificate up to latest qualification	CO Applicant's updated bank statements for the last 6 months
	Security documents/property document as applicable

All Loans are subject to Punjab and Sind Bank loan policy and guidelines. Student can contact to the Nearest Branch Manager of their domicile/permanent address of Punjab and Sind Bank.

### EDUCATION Loan Facility for Students of Chandigarh Univeristy

With ref to above ,we would like to inform you that our branches are authorized to process the education loan proposals of student of Chandigarh University subject to compliance of bank's Eligibility criteria and norms.

For detailed information & related queries you may visit nearest branch.

We offer education loan at attractive rate of interest.

We hope that we will get good amount of business from you in future Preferred courses list (Technical and Professional courses)\*

We look forward to serving and providing best of the services to Chandigarh University

Yours Faithfully

Chief Manager

