

PUNJAB NATIONAL BANK, CUSTOMER ACQUISITION CENTRE
BIRHANA ROAD KANPUR

Date: 17.12.2024

To,
The Registrar
Chandigarh University
Unnao, Uttar Pradesh

SUB: PNB EDUCATION LOAN TO THE STUDENTS OF CHANDIGARH UNIVERSITY, UNNAO.

With reference to your letter dated 22 Oct 2024 for providing education loan facilities to students of Chandigarh university, Unnao.

At the outset, we feel great pleasure to introduce our Bank *PUNJAB NATIONAL BANK*, which has grown leaps and bounds of more than 128 years of its existence, having presence in each states/UTs of the country. It gives us immense satisfaction to inform you that the Bank has built a state of art infrastructure, adopted global practice, has invested in world technological architecture and has acquired a large customer base. We have over 10000+ branches in Pan India and & over 2000+ branches in Uttar Pradesh. The performance of the Bank can be well visualized with the awards and accolades won by the Bank.

In context of same we hereby inform our education loan facility/guideline as below:

"PNB SARASWATI" - EDUCATION LOAN SCHEME FOR PURSUING HIGHER EDUCATION IN INDIA

Eligibility Criteria:

- Should be a Resident Indian.
- Should have secured admission to a higher education course in recognized institutions in India through Entrance Test/ Merit Based Selection process after completion of HSC (10 plus 2 or equivalent).
- Where the admission is purely based on marks scored in last qualifying examinations, cut off percentage of marks of 50% for SC/ST and 60% for other categories be considered.

Margin:

- Up to Rs. 4 Lakh – NIL
- Above Rs. 4 Lakh - 5%
- Scholarship/ assistantship be included in margin.



Security:

Upto Rs. 7.50 Lakh:

- Tangible Security and /or 3rd party guarantee is not required.
- Parent(s)/guardian be made joint borrower(s).
- Note: - However, all eligible education loans up to Rs.7.50 Lakh sanctioned on and after 16.09.2015 shall be covered under the Credit Guarantee Fund Scheme on Education Loan (CGFSEL)

Above Rs.7.50 Lakh:

- Parent(s)/guardian be made joint borrower(s).
- Tangible collateral security having minimum 100% of realizable value of loan amount.

Expenses considered for loan:

- Fee payable to college/ school/ hostel.
- Examination/ Library/ Laboratory fee.
- Insurance premium for student borrower, if applicable.
- Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts.
- Purchase of books/equipments/ instruments/ uniforms.
- Purchase of computer at reasonable cost, if required for completion of the course.
- Any other expense required to complete the course - like study tours, project work, thesis, etc.
- While computing loan required, scholarships, fee waiver etc., if any available to the student borrower may be taken into account.

General Notes for all Education Loan:

- Assignment of future income of the student for payment of installments to be taken in all the cases.
- The loan documents should be executed by the student and the parent(s)/ guardian as joint-borrower(s).
- In case of Immoveable Property(s) being offered as Collateral Securities for sanction of Education Loan Sanctioning authorities must ensure enforceability of SARFAESI Act on such securities.

Assistant General Manager

