

Ref. No. IBKL/CU/001

Date: 14-11-2024

Admission Coordinator,
Chandigarh University,
Lucknow

Dear Sir/Madam,

Education Loan facility for the students of Chandigarh University

With reference to the above subject, we are pleased to inform you that IDBI Bank wish to offer Education Loan facility to the students who have secured admission in your institute on merit basis through entrance exam/ selection process of the institute for pursuing full time UG/PG courses at Lucknow campus.

The following expenses will be covered under the Education Loan facility:

- Fee payable to college/ school/ hostel
- Examination/Library/Laboratory fee
- Caution deposit, refundable deposit supported by Institution bills/receipts.

The facility will be subject to following terms and conditions:

- (a) To open the students and guardians Savings Bank (SB) account at IDBI Bank's M G Road branch/ Ashiyana Branch
- (b) IDBI Bank Ltd reserves the right to ask for any additional documents or information as required to process the loan application.
- (c) Opening IDBI Bank ATM within the campus (on best effort basis).
- (d) College to facilitate Field Investigation/other verifications and also documentation of students / co-applicants already enrolled.
- (e) All the Loans and liability proposals will be processed as per the bank's extant product and credit guidelines.
- (f) Bank reserves the right to reject Education Loan applications not meeting the underwriting criteria of the Bank without necessarily giving any reason.
- (g) Processing Fees and Rates of Interest as applicable and the same will be revised periodically as per the discretion of the bank. However the rate of interest prevailing at the time of disbursement will be applicable.

- (h) Field Investigation report and /or undertaking to be obtained from the designated officials of the institute for those applicants where there is neither IDBI Bank's branch nor Retail Asset Center at the permanent location of the applicants and co-applicants or where the parents/co-applicants reside.
- (i) College to assist IDBI Bank for complying with the bank's Know Your Customer (KYC) norms, wherever required.
- (j) Credit decision for each application will be at sole discretion of IDBI Bank Ltd.
- (k) The documents required for financing the facility are as under:
- **Applicant** - Loan Application Form; two recent Passport size color Photographs; Age, Address & Identity Proof; Mark sheets of last qualifying examination, Proof of admission, scholarship; studentship; etc, Schedule of expenses for the specified course.
 - **Co-applicant** - two recent Passport size color Photographs; Age, Address & Identity Proof; 2 latest salary slips along with latest Form 16 for Salaried or 2 years latest Financials for Self employed & 6 months updated banking statements, Talathi certificate, etc.

(Terms & conditions are indicative. Additions/deletion may be done as per the applicability/requirement).

Thanking you,

Yours sincerely,


जिवन ज्योति / Jeevan Jyoti
ज्योति जयसवाल एच.एम.ए. / AGM & Branch Head
एच.एम.ए. सं. 108362 / E.M.-108362
ज्योति जयसवाल / IDBI Bank Ltd. Ashwara-208

Authorised Signatory
IDBI Bank Limited.

Contact:

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