

HDFC Bank Education Loan offer for Chandigarh University, Lucknow

Features:

- Zero Processing Fees upto 7.5 lacs
- Nil Margin up to Rs. 4 Lac, > Rs. 4 Lac: 5% for studies in India
- Nil Security for loan up to Rs. 7.5 Lac

Expenses considered for loan

Fees payable to the Institute / hostel	Examination / Library / Laboratory Fees
Purchase of Books / Equipment /	Instruments / Uniforms
Caution Deposit / Building fund /	Purchase of computers / laptop if essential for completion of course.
Refundable Deposit	
Quantum of loan : Max. Upto 7.5 lac	

Collateral / Security: Upto 4 lac: No Security. Parents to be joint borrower(s). 4lac <=7.5lac: Suitable third party guarantee besides parent(s) executing the documents as joint borrower(s). Above 7.5lac: Tangible collateral security of suitable value acceptable to bank along with Parents to be joint borrower(s)

Co-applicant details: Co-applicant should be Parent/Guardian/ Spouse (if married) /Parent-in-law (if married) with Age criteria (Salaried 21-60yrs; Self Employed (SE) 21-65 yrs; Self Employed Professional SEP 25-65 yrs)

Moratorium period: Moratorium tenor is course duration + 1 year or 6 months after getting a job, whichever is earlier.

Re-payment Tenor: Maximum up to 7 years

Benefit to the customer: Tax Benefits under section 80 (E) of Income Tax Act 1961 on Interest Repayment of Education Loan.

Rate of interest range : 10.50% to 11.70%

Documentation	
Application form duly signed by applicant & co-applicant(s)	For Salaried - Salary slips (latest 3 months)
Confirmed admission letter from the institute with details on fee structure and whether admission is under Merit /Management quota.	For Self Employed - For SE / SEP * - ITR copy (last 2 years), of the co- applicant along with Balance Sheet, Profit and Loss statement, Computation of Income.
Mark-sheets of SSC, HSC, Graduation, upto latest qualifications, along with degree certificate up to latest qualifications.	Co-applicant's updated bank statements for the last 6 months
KYC documents of the applicant and co-applicant(s)	Security documents as applicable

***Rates are subject to change. T & C apply. Credit at the sole discretion of HDFC Bank Ltd. The above list is tentative. Additional documents may be required on a case to case basis.**

*The Institute may use the proposed offer to invite students seeking admission for the captioned course.