

To,  
The Registrar  
Chandigarh University  
Parsandan, Near Nawabganj Toll Plaza  
Distt: Unnao

**Sub: Education Loan for students studying in your Unnao Campus of Chandigarh University**

This is for reference your letter dated 12.07.2024 in connection to provide Education Loan facility to the students of Chandigarh University, Unnao Campus. We are pleased to inform you that our Bank is offering Education Loan to the students who secure admission in your campus through merit.

Canara Bank will process the education loan proposals of students of your campus subject to compliance of Bank's eligibility criteria and other guidelines of the Bank. The features and details of the education loan scheme are as follows:

Canara Bank Education Loan- Eligibility and other terms & Conditions	
Parameters	Details
Eligibility	Students should be an Indian National and should have secured admission on merit basis through entrance test/selection process of the Institute. Should have obtained minimum cut off marks as: For General Merit Students- 60% For SC/ST students- 50% For Girl Students- 50%
Course Name	All approved full-time UG/PG courses
Rate of Interest Upto Rs 7.50 lakhs	For Male Students: RLLR + 2% i.e. 11.25% currently For Female Students: 0.50% concession, i.e. 10.75% *0.50% additional concession, if interest served during moratorium period
Rate of Interest Above Rs 7.50 lakhs	For Male Students: RLLR + 1.60% i.e. 10.85% currently For Female Students: 0.50% concession, i.e. 10.35% *0.50% additional concession, if interest served during moratorium period
Margin	Upto Rs 4 lakhs: NIL Above Rs 4 lakhs: 5% of the loan amount
Processing Charges	Upto 7.50 lakhs: NIL Above 7.50 lakhs: 0.50% of the loan amount or Rs 10000 whichever is lower
Repayment	15 years excluding Repayment Holiday (i.e. Course Period + 1 year)
Security	Upto 7.50 lakhs: No collateral security Above 7.50 lakhs: collateral security to be obtained for at least equivalent value of the loan
Tax Benefit	Interest amount paid in the financial year under Income Tax Act, Sec- 80 E

# Additional 0.50% concession over and above the existing Rate of Interest, if account is opened and maintained as per Canara Aspire account guidelines.

Please note that the approval, sanction and disbursement of the education loans are subject to Bank's process & guidelines and eligibility of the students.

Yours faithfully,

वृत्ते केनरा बैंक  
FOR CANARA BANK  
Divisional Manager  
सुदरा आशि बन्द, बारबंकी/RAH, Barabanki

RAH BARABANKI,  
VIKAS BHAWAN ROAD  
BARABANKI U.P. (225001)

E Mail: cb2252@canarabank.com