

Ref: HO/ADV/RK/2024-25/1169

25-10-2024

To,
The Registrar,
Chandigarh University,
Parsandan, Near Nawabganj Toll Plaza,
Unnao

Sub: **Facilitating Education Loan to Students securing admission to Unnao Campus of Chandigarh University**

With reference to above we are pleased to inform that our Bank is offering Education Loan to eligible students for approved courses and we are delighted to offer extension of the said facility to students securing admission to Unnao Campus of your esteemed University.

We shall be processing education loan proposals of students of your campus subject to compliance of eligibility norms as laid in the Scheme guidelines. The Broad contours of the scheme are as following:

Aryavart Bank Education Loan Scheme (Study in India)	
Parameters	Details
Eligibility	<ul style="list-style-type: none">➤ Student should be an Indian National and should have secured admission to a higher education course i.e. Graduation, Post-Graduation, Technical, professional & other courses through Entrance Test/Merit based selection process after completion of HSC (10 plus 2 or equivalent) or equivalent qualifying exam.➤ The applicant Credit History should not be adverse.
Eligible Courses	<ul style="list-style-type: none">➤ Approved Courses leading to –<ol style="list-style-type: none">a) Graduate degree (professional/ technical/ any other graduate course)b) Post graduate degree/ Post graduate diplomas/ PHD/ Masters conducted by recognized colleges/universities, recognized by UGC/ Government/ AICTE /AIBMS /ICMR etc.➤ Professional/ technical programmes accredited by NBA or Institutions of National Importance or Central Funded Technical Institutions (CFTIs). <p>Those Professional Institutions/ programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body viz, approval of</p> <ol style="list-style-type: none">a) Medical Council of India for Medical coursesb) Nursing Council of India for Nursing coursesc) Bar Council of India for Law etc.



आर्यावर्त बैंक

(भारत सरकार, उत्तर प्रदेश सरकार एवं बैंक ऑफ इण्डिया का संयुक्त उपक्रम)



ARYAVART BANK

(A Joint Undertaking of Govt. of India, U.P. Govt. & Bank of India)

प्रधान कार्यालय : ए-2/46, विजय खण्ड, गोमती नगर, लखनऊ-226010

दूरभाष : 7388800788/90-98, फैक्स : 0522-2392986

पी बी एक्स : 2398873/74, ई-मेल : Chairmansecretariat.gba@gba-rrb.com

Head Office : A-2/46, Vijay Khand, Gomti Nagar, Lucknow-226010

Phone : 7388800788/90-98, Fax : 0522-2392986

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Margin	Quantum of Loan	Purpose	Margin %
	Up to Rs.4.00 Lakh	All study courses in India	Nil
	Above Rs. 4.00 Lakhs	All study courses in India	5.00%

Rate of Interest	Upto ₹10.00 Lakh	10.45
	Above ₹ 10.00 Lakh	11.25

Concessions:

A. Student's pursuing Professional courses like Medical/ Engineering/ management etc. are eligible for 0.50% concession.

B. Interest concession of 0.50% for loans/advances to women beneficiaries.

C. 1% interest concession for servicing of interest during study period and subsequent moratorium period prior to commencement of repayment.

D. Further concession of 0.50%, in addition to existing concessions, applicable in the following cases:

1. Where the loan limit is more than Rs. 20.00 lakhs and where more than 100% collateral security (based on Realizable value of security) is available to cover the loan amount likely interest to be accrued during moratorium period.

Or

2. Education loan to students belonging to 184 Credit Deficient Districts, as notified by RBI, irrespective of loan limit and collateral security.

Processing Charges	No Processing charges for study in India.
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Repayment	15 years excluding repayment holiday (Course period +1 year)
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Security	Upto 7.50 Lakhs – No Collateral Security Above 7.50 Lakhs – Collateral Security at least of the equivalent value as of the Loan Amount.
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Note: The concerned student should be resident of 26 districts in which our Bank is operational.

Please be informed that approval, sanction and disbursement of education loans are subject to Bank's process and extant guidelines and satisfaction of the eligibility conditions by the applicant.



Yours faithfully,

Ronald
General Manager